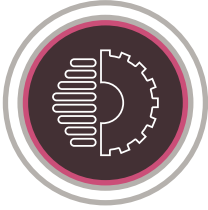


MAINTENANCE FEE TYPES



Operating Fee

This fee funds the day-to-day operating expenses of your property. It includes costs related to building repair and maintenance, administration and management, utilities, security, housekeeping, recreational amenities, landscape maintenance, and other operating expenses.



Reserve Fee

This fee funds capital reserves that need to be available for future replacement and refurbishment of your property, including furniture, painting, roofing, etc.



Real Estate Taxes

These are taxes on real property, assessed by the county in which the property is located.



GE Tax

The General Excise Tax is only applicable to Hawaii ownership and is imposed on business activity in the state of Hawaii.



ARDA ROC

This voluntary contribution supports the efforts of the American Resort Development Association (ARDA) through the ARDA-Resort Owners Coalition. ARDA is the vacation ownership industry's trade association and promotes the interest of vacation ownership legislation on local, state, and federal levels. ARDA has been particularly effective with tax-related issues. If you do not wish to contribute to ARDA, you may subtract this voluntary payment from the total amount due.